

The 70th Annual Shareholders' Meeting of Taikisha Ltd.
Voting Results

The 70th Annual Shareholders' Meeting for the fiscal year ended March 31, 2015 was held on June 26, 2015 in Tokyo, Japan. The voting results at the Meeting were as follows:

1. Matters for Resolution

- Proposal No.1: Appropriation of Retained Earnings
 Proposal No.2: Election of Nine (9) Directors
 Proposal No.3: Election of One (1) Audit & Supervisory Board Member
 Proposal No.4: Election of One (1) Substitute Audit & Supervisory Board Member

2. Total Number of Voting Rights at the Meeting

Total Number of Voting Rights 352,099

3. Details of the Results of Voting Rights Exercised at the Meeting

Matters for Resolution	For	Against	Abstain	Number of Voting Rights Exercised	Approval Ratio (%)	Results
Proposal No.1	300,329	3,640	0	308,093	97.48	approved
Proposal No.2						
Eitaro Uenishi	257,772	46,197	0	308,093	83.67	approved
Satoru Kamiyama	263,729	40,240	0	308,093	85.60	approved
Kiyoshi Hashimoto	299,296	4,673	0	308,093	97.14	approved
Toshiaki Shiba	299,296	4,673	0	308,093	97.14	approved
Koji Kato	295,701	8,268	0	308,093	95.98	approved
Tetsuya Ogawa	299,294	4,675	0	308,093	97.14	approved
Hiroshi Mukai	301,558	2,411	0	308,093	97.88	approved
Yukinori Hamanaka	301,574	2,395	0	308,093	97.88	approved
Shuichi Murakami	286,064	17,905	0	308,093	92.85	approved
Proposal No.3	303,661	308	0	308,093	98.56	approved
Proposal No.4	303,748	221	0	308,093	98.59	approved

Notes:

- Proposal No.1 shall be adopted by a majority of the voting rights of the shareholders present at the Meeting.
- Proposals No.2, No.3 and No.4 shall be adopted by a majority of the voting rights of the shareholders present at the Meeting, at which the shareholders holding one-third or more of the voting rights of all shareholders entitled to exercise their voting rights are present.
- All of the proposals respectively met the requirement for resolution and were duly approved in accordance with the Japanese Companies Act by counting the number of the voting rights exercised by the day before the Meeting and the number of the voting rights exercised by a part of the shareholders present at the Meeting who were able to be confirmed as "for", "against" or "abstain" on each proposal. Therefore, the number of the voting rights exercised by the shareholders, other than mentioned above, present at the Meeting who were not able to be confirmed as "for", "against" or "abstain" on each proposal was not counted.