

The 73rd Annual Shareholders' Meeting of Taikisha Ltd.
Voting Results

The 73rd Annual Shareholders' Meeting for the fiscal year ended March 31, 2018 was held on June 28, 2018 in Tokyo, Japan. The voting results at the Meeting were as follows:

1. Matters for Resolution

- Proposal No.1: Appropriation of Retained Earnings
 Proposal No.2: Partial Amendment to Articles of Incorporation
 Proposal No.3: Election of Ten (10) Directors
 Proposal No.4: Election of One (1) Substitute Audit & Supervisory Board Member

2. Total Number of Voting Rights at the Meeting

Total Number of Voting Rights 340,380

3. Details of the Results of Voting Rights Exercised at the Meeting

Matters for Resolution	For	Against	Abstain	Number of Voting Rights Exercised	Approval Ratio (%)	Results
Proposal No.1	306,643	29	0	309,663	99.02	approved
Proposal No.2	306,626	46	0	309,663	99.02	approved
Proposal No.3						
Eitaro Uenishi	296,172	10,499	0	309,662	95.64	approved
Toshiaki Shiba	297,170	9,502	0	309,663	95.97	approved
Koji Kato	297,293	9,379	0	309,663	96.01	approved
Hiroshi Mukai	297,670	9,002	0	309,663	96.13	approved
Ryoichi Uenodan	297,670	9,002	0	309,663	96.13	approved
Kazuhide Hayakawa	297,641	9,031	0	309,663	96.12	approved
Yasushi Nakajima	297,660	9,012	0	309,663	96.12	approved
Masanori Nakagawa	297,503	9,169	0	309,663	96.07	approved
Shuichi Murakami	300,082	6,590	0	309,663	96.91	approved
Kazuhiro Hikosaka	300,223	6,449	0	309,663	96.95	approved
Proposal No.4	306,554	118	0	309,663	99.00	approved

Notes:

- Proposal No.1 shall be adopted by a majority of the voting rights of the shareholders present at the Meeting.
- Proposal No.2 shall be adopted by a majority of two-thirds or more of the voting rights of the shareholders present at the Meeting, at which the shareholders holding one-third or more of the voting rights of all shareholders entitled to exercise their voting rights are present.
- Proposals No.3 and No.4 shall be adopted by a majority of the voting rights of the shareholders present at the Meeting, at which the shareholders holding one-third or more of the voting rights of all shareholders entitled to exercise their voting rights are present.
- All of the proposals respectively met the requirement for resolution and were duly approved in accordance with the Japanese Companies Act by counting the number of the voting rights exercised by the day before the Meeting and the number of the voting rights exercised by a part of the shareholders present at the Meeting who were able to be confirmed as "for", "against" or "abstain" on each proposal. Therefore, the number of the voting rights exercised by the shareholders, other than mentioned above, present at the Meeting who were not able to be confirmed as "for", "against" or "abstain" on each proposal was not counted.