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Announcement of Revision of Earnings Forecasts for the Fiscal Year ending March 31, 2024

Based on recent trends in business performance, Taikisha Ltd. (the "Company") has revised its consolidated and non-consolidated earnings forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 through March 31, 2024), which were announced on November 13, 2023.

1. Revision of the earnings forecasts

(1) Consolidated earnings forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 through March 31, 2024)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (A) (Announced on November 13, 2023)	million yen 285,000	million yen 14,500	million yen 15,500	million yen 10,500	yen 316.10
Revised forecasts (B)	294,500	16,500	18,100	13,300	401.43
Change in amount (B - A)	9,500	2,000	2,600	2,800	—
Percentage of change (%)	3.3	13.8	16.8	26.7	—
<Reference> Results for the same period of previous year	214,793	11,556	13,001	7,917	234.62

(2) Non-consolidated earnings forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 through March 31, 2024)

	Sales	Ordinary income	Profit	Basic earnings per share
Previous forecasts (A) (Announced on November 13, 2023)	million yen 150,600	million yen 10,600	million yen 9,000	yen 270.95
Revised forecasts (B)	158,600	12,300	11,000	332.01
Change in amount (B - A)	8,000	1,700	2,000	—
Percentage of change (%)	5.3	16.0	22.2	—
<Reference> Results for the same period of previous year	133,342	10,623	8,546	253.26

2. Reasons for the Revision

(1) Consolidated earnings forecasts

Regarding the fiscal year ending March 31, 2024, sales is expected to increase compared with the previous forecasts mainly because the progress of domestic projects that orders received in current fiscal year was higher than expected. Regarding profit aspects, operating income and ordinary income are expected to increase compared with previous forecasts mainly because of the improvement of profitability of projects in addition to the increase of sales. Profit attributable to owners of parent is also expected to increase compared with previous forecasts due to the increase of gain on sales of investment securities in addition to the reasons mentioned above.

(2) Non-consolidated earnings forecasts

Regarding the fiscal year ending March 31, 2024, non-consolidated earnings forecasts are expected to increase compared with previous forecasts due to the same reasons as consolidated earnings forecasts.

(Note)

The above-mentioned earnings forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various factors.