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Announcement of Revision of Earnings Forecasts for the First Half of Fiscal Year ending March 31, 2024

Based on recent trends in business performance, Taikisha Ltd. (the "Company") has revised its consolidated and non-consolidated earnings forecasts for the first half of fiscal year ending March 31, 2024 (April 1, 2023 through September 30, 2023), which were announced on May 15, 2023.

1. Revision of the earnings forecasts

(1) Consolidated earnings forecasts for the first half of fiscal year ending March 31, 2024 (April 1, 2023 through September 30, 2023)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (A) (Announced on May 15, 2023)	million yen 127,100	million yen 5,700	million yen 6,300	million yen 4,600	yen 138.55
Revised forecasts (B)	130,400	7,400	8,100	6,600	198.69
Change in amount (B - A)	3,300	1,700	1,800	2,000	—
Percentage of change (%)	2.6	29.8	28.6	43.5	—
<Reference> Results for the same period of previous year	85,779	3,847	4,657	2,443	71.79

(2) Non-consolidated earnings forecasts for the first half of fiscal year ending March 31, 2024 (April 1, 2023 through September 30, 2023)

	Sales	Ordinary income	Profit	Basic earnings per share
Previous forecasts (A) (Announced on May 15, 2023)	million yen 78,000	million yen 6,000	million yen 5,000	yen 150.60
Revised forecasts (B)	81,300	6,600	6,100	183.64
Change in amount (B - A)	3,300	600	1,100	—
Percentage of change (%)	4.2	10.0	22.0	—
<Reference> Results for the same period of previous year	53,468	4,846	4,565	134.12

2. Reasons for the Revision

(1) Consolidated earnings forecasts

Regarding the first half of fiscal year ending March 31, 2024, sales is expected to increase compared with the forecasts in the beginning of fiscal year, because the progress of construction contracts brought forward from the previous year was higher in Japan than expected. Regarding profit aspects, operating income and ordinary income are expected to increase compared with previous forecasts, because of the increase of sales as well as the improvement of profitability of overseas projects. Profit attributable to owners of parent is also expected to increase compared with previous forecasts, because of the increase of gain on sales of investment securities and so on, in addition to the reasons mentioned above.

(2) Non-consolidated earnings forecasts

Regarding the first half of fiscal year ending March 31, 2024, sales is expected to increase compared with the forecasts in the beginning of fiscal year, because the progress of construction contracts brought forward from the previous year was higher in Japan than expected. Regarding profit aspects, ordinary income is expected to increase compared with previous forecasts mainly because of the increase of sales. In addition, profit is expected to increase compared with previous forecasts, due to the same reasons as consolidated earnings forecasts.

(Note)

The above-mentioned earnings forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various factors.