

Notice regarding revision of dividend policy

Taikisha Ltd. (the "Company") announces that it has resolved at its Board of Directors meeting held on May 17 2021 that dividend policy has been revised as follows.

1. Reason for the revision

The Company has recognized the profit distribution to its shareholders by dividends as one of the most important measures, therefore the Company had its basic policy to aim for a consolidated dividend payout ratio of 35% and implement steady dividends.

To further increase in the profit distribution to its shareholders by dividends, the Company decided to revise its basic policy for the fiscal year ending March 31, 2022 to raise consolidated dividend payout ratio by 5%, aim for a consolidated dividend payout ratio of 40% and implement steady dividends.

2. Detail of the revision

(Before the revision)

The basic policy is to aim for a consolidated dividend payout ratio of 35% and implement steady dividends.

(After the revision)

The basic policy is to aim for a consolidated dividend payout ratio of 40% and implement steady dividends.