

Announcement of Earnings Forecasts and Dividend Forecasts for the Fiscal Year ending March 31, 2021

Taikisha Ltd. (the "Company") announces its consolidated and non-consolidated earnings forecasts and dividend forecasts for the fiscal year ending March 31, 2021, which had not yet determined in the "Financial Report for the Fiscal Year ended March 31, 2020" announced on May 22, 2020.

1. Earnings forecasts

(1) Consolidated earnings forecasts for the first half of fiscal year ending March 31, 2021 (April 1, 2020 through September 30, 2020)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit attributable to owners of parent per share
Previous forecasts (A)	million yen —	million yen —	million yen —	million yen —	yen —
Revised forecasts (B)	80,500	3,100	3,900	2,900	85.12
Change in amount (B - A)	—	—	—	—	—
Percentage of change (%)	—	—	—	—	—
<Reference> Results for the same period of last year	104,973	7,560	7,679	5,371	157.67

(2) Consolidated earnings forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 through March 31, 2021)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit attributable to owners of parent per share
Previous forecasts (A)	million yen —	million yen —	million yen —	million yen —	yen —
Revised forecasts (B)	203,000	11,000	12,000	8,000	234.82
Change in amount (B - A)	—	—	—	—	—
Percentage of change (%)	—	—	—	—	—
<Reference> Results for the same period of last year	225,378	15,439	15,991	9,132	268.07

(3) Non-consolidated earnings forecasts for the first half of fiscal year ending March 31, 2021 (April 1, 2020 through September 30, 2020)

	Sales	Ordinary income	Profit	Basic earnings per share
Previous forecasts (A)	million yen —	million yen —	million yen —	yen —
Revised forecasts (B)	48,000	3,500	3,000	88.06
Change in amount (B - A)	—	—	—	—
Percentage of change (%)	—	—	—	—
<Reference> Results for the same period of last year	64,864	6,096	4,327	127.01

(4) Non-consolidated earnings forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 through March 31, 2021)

	Sales	Ordinary income	Profit	Basic earnings per share
Previous forecasts (A)	million yen —	million yen —	million yen —	yen —
Revised forecasts (B)	105,000	8,900	6,800	199.60
Change in amount (B - A)	—	—	—	—
Percentage of change (%)	—	—	—	—
<Reference> Results for the same period of last year	132,630	11,333	7,645	224.40

(5) Reasons for the earnings forecasts

Regarding earnings forecasts for the fiscal year ending March 31, 2021, though it had not yet determined because it is difficult to estimate reasonably due to the impact of spread of COVID-19, the Company announces its consolidated and non-consolidated earnings forecasts estimated based on the information and forecasts currently available.

Regarding consolidated earnings forecasts, order-received is expected to decrease mainly due to decrease in customers' capital investment and postponement of renewal because of the impact of spread of COVID-19. Furthermore, sales is expected to decrease significantly mainly due to restrictions on construction activities. Therefore, though the Company assumes the impact of the spread of COVID-19 on business activities is expected to be gradually convergent, the Company estimated the consolidated earnings forecasts based on the assumption that the impact is expected to be affected until the fiscal year ending March 31, 2021.

Regarding non-consolidated earnings forecasts, the Company estimated based on the same assumption as above.

(Note)

The above-mentioned earnings forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various factors such as the spread of COVID-19.

2. Dividend forecasts

(1) Dividend forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 through March 31, 2021)

	Dividend per share				
	First quarter end	Second quarter end	Third quarter end	Year end	Total
Previous forecasts	yen —	yen —	yen —	yen —	yen —
Revised forecasts	—	30.00	—	60.00	90.00
<Reference> Results for the same period of last year	—	30.00	—	70.00	100.00

(2) Reasons for the dividend forecasts

The Company considers the return of earnings to shareholders as one of the most important measures, and the Company has the target for consolidated dividend payout ratio to be 35% and stable dividend payment.

Taking the earnings forecasts and the dividend policy above into consideration, annual dividend forecast for the fiscal year ending March 31, 2021 is set at 90 yen per share.