

November 11, 2016

Announcement of Decision regarding Acquisition of Treasury Shares
(Acquisition of Treasury Shares under the Provisions of the Articles of Incorporation
pursuant to Paragraph 2, Article 165 of the Companies Act)

Taikisha Ltd. (the “Company”) announced that its Board of Directors held on November 11, 2016 has resolved regarding acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the terms pursuant to the provisions of Paragraph 3, Article 165 of the Companies Act, as follows:

1. Reason for Acquisition

To increase capital efficiency as well as to enable the Company to implement a flexible capital strategy in response to changes in the business environment.

2. Details of Acquisition

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares that can be acquired	Up to 500,000 shares (1.45% of total number of issued shares of the Company (excluding treasury shares))
(3) Total price of shares to be acquired	Up to 1,000,000,000 yen
(4) Period of acquisition	From November 14, 2016 to February 9, 2017

(Reference) As of October 31, 2016

Total number of issued shares of the Company (excluding treasury shares)	34,562,807 shares
Total number of treasury shares	2,219,202 shares