

## Announcement of the Dividend from Retained Earnings

Taikisha Ltd. (the "Company") announced that, at the meeting of the Board of Directors held on May 15, 2015, the Company has adopted a resolution to submit a proposal for the year-end dividend payment from retained earnings with the record date of March 31, 2015. This is subject to approval at the 70th Annual Shareholders' Meeting to be held on June 26, 2015.

### 1. Details of Dividend

	The amount determined	Latest dividend forecast (February 10, 2015)	Dividend paid for the fiscal year ended March 31, 2014
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Dividend per share	32.00 yen	25.00 yen	25.00 yen
Total amount of dividend	1,127 million yen	—	881 million yen
Effective date	June 29, 2015	—	June 30, 2014
Dividend source	Retained earnings	—	Retained earnings

### 2. Reasons

The Company considers the return of earnings to shareholders as one of the most important measure, and the Company has the target for consolidated dividend payout ratio to be 30% and stable dividend payment.

Taking the operating results and the dividend policy above into consideration, the Company plans to increase a year-end dividend to 32 yen per share.

### (Reference Data) Annual Dividend Payment

Dividend per share (Yen)			
Record date	Half-year-end (September 30)	Year-end (March 31)	Annual Total
Fiscal Year ended March 2015	20.00	32.00	52.00
Fiscal Year ended March 2014	20.00	25.00	45.00