

Announcement of Revision of First Half Earnings Forecasts for Fiscal Year ending March 31, 2010

Based on recent trends in business performance, Taikisha Ltd. (the "Company") has revised its consolidated and non-consolidated earnings forecasts for the first half of the fiscal year ending March 31, 2010 (April 1, 2009 through September 30, 2009), which were announced on October 16, 2009.

1. Revision of the earnings forecasts for the first half (April 1, 2009 through September 30, 2009)

(1) Consolidated

	Sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A) (Announced on October 16, 2009)	51,500	900	1,000	600	16.32
Revised forecast (B)	53,200	1,180	1,310	790	21.39
Change in amount (B - A)	1,700	280	310	190	—
Percentage of change (%)	3.3	31.1	31.0	31.7	—
<Reference> Results for the first half of FY2008	83,790	2,836	3,423	1,482	40.32

(2) Non-consolidated

	Sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A) (Announced on October 16, 2009)	32,500	350	1,350	1,050	28.56
Revised forecast (B)	32,500	390	1,370	1,050	28.56
Change in amount (B - A)	0	40	20	0	—
Percentage of change (%)	0.0	11.4	1.5	0.0	—
<Reference> Results for the first half of FY2008	51,903	1,848	2,771	1,264	34.37

2. Reasons for the Revision

Compared to the previous forecasts announced on October 16, 2009, consolidated sales are expected to increase mainly due to decrease of elimination between parent (the Company) and subsidiaries. Consolidated operating income, ordinary income and net income are expected to increase mainly due to decrease of eliminating unearned profit between parent (the Company) and subsidiaries.

Non-consolidated operating income and ordinary income are expected to increase slightly, in comparison with the previous forecasts.

In addition, review of full year earnings forecasts is in progress. If full year earnings forecasts will be revised, the Company will announce on November 9, 2009 that is the date of announcement of second quarter financial statements.

(Note)

The above-mentioned earnings forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various factors.