

## Announcement of Revision of First Half Earnings Forecasts for Fiscal Year ending March 31, 2010

Based on recent trends in business performance, Taikisha Ltd. has revised its consolidated and non-consolidated earnings forecasts for the first half of the fiscal year ending March 31, 2010 (April 1, 2009 through September 30, 2009), which were announced on May 15, 2009.

### 1. Revision of the earnings forecasts for the first half (April 1, 2009 through September 30, 2009)

#### (1) Consolidated

	Sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A) (Announced on May 15, 2009)	59,000	610	270	290	7.89
Revised forecast (B)	51,500	900	1,000	600	16.32
Change in amount (B - A)	7,500	1,510	1,270	890	-
Percentage of change (%)	12.7	-	-	-	-
<Reference> Results for the first half of FY2008	83,790	2,836	3,423	1,482	40.32

#### (2) Non-consolidated

	Sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A) (Announced on May 15, 2009)	40,000	920	140	270	7.34
Revised forecast (B)	32,500	350	1,350	1,050	28.56
Change in amount (B - A)	7,500	1,270	1,210	780	-
Percentage of change (%)	18.8	-	864.3	288.9	-
<Reference> Results for the first half of FY2008	51,903	1,848	2,771	1,264	34.37

### 2. Reasons for the Revision

Compared to the previous forecasts announced on May 15, 2009, sales will be lower than expected due to the significant decrease in orders for short-term construction projects expected to be received and completed during the first half. Consolidated operating income, ordinary income and net income will be greater than expected due to improvement in the benefit ratio through the efforts of cost reduction and reversal of allowance for losses on construction contracts. Non-consolidated earnings forecast will be the same trend.

The earnings forecasts for the fiscal year ending March 31, 2010 remains unchanged from the previous forecasts announced on May 15, 2009. An announcement will be made if there is a need to revise the earnings forecasts depending on future changes in business.

#### (Note)

The above-mentioned earnings forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various subsequent factors.