

Loss on Revaluation of Investment Securities for the Third Quarter of 2008

January 6, 2009

Taikisha Ltd. announced that it has recognized impairment losses on the investment securities whose current market value or net worth has declined significantly and is unlikely to be recovered in the future. This impairment losses affiliates as 'extraordinary loss' in its financial statement for the Third Quarter of 2008.

Taikisha Ltd. adopts adding back the credited reserve amount in full to the income in the following period until the Third Quarter of 2008 and adopts cost or market whichever is lower basis from fiscal year 2008 ended March 31, 2009

1 . Total Loss on Revaluation of Investment Securities for the Third Quarter of 2008

(1)Consolidated

	million yen
(A)Total Loss on Revaluation of Investment Securities for the Third Quarter of 2008	1,032
(B)Total net assets as of March 31, 2008 (A/B × 100)	67,379 (1.5%)
(C)Ordinary income for fiscal year 2007 (A/C × 100)	6,503 (15.9%)
(D)Net income for fiscal year 2007 (A/D × 100)	1,175 (87.8%)

(2)Non-consolidated

	million yen
(A)Total Loss on Revaluation of Investment Securities for the Third Quarter of 2008	1,032
(B)Total net assets as of March 31, 2008 (A/B × 100)	58,154 (1.8%)
(C)Ordinary income for fiscal year 2007 (A/C × 100)	4,205 (24.5%)
(D)Net income for fiscal year 2007 (A/D × 100)	2,156 (47.9%)

2 . Forecasts

Taikisha Ltd. reported the above-stated impairment loss on investment securities affiliates as 'extraordinary loss' in its financial statement for the Third Quarter of 2008.(From April 1, 2008 to December 31, 2008)

Caluculation of Earnings Forecast (From April 1, 2008 to March 31, 2009) is in progress. If it is necessary to revise it, Taikisha Ltd. will release it promptly.