

Revision of the Second Quarter Earnings Forecast for 2008

October 31, 2008

Based on recent trends in business, Taikisha Ltd. has revised its consolidated and non-consolidated Earnings forecast for April 1 through September 30, 2008, which were previously announced on September 24, 2008.

1 . Revision of Earnings Forecast during April 1 through September 30, 2008

(1)Consolidated

	Sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous Forecast (A) (September 24, 2008)	84,000	2,500	3,100	1,250	33.99
Revised Forecast (B)	83,800	2,840	3,420	1,480	40.24
Change in amount(B - A)	200	340	320	230	-
Change rate (%)	0.2	13.6	10.3	18.4	-
(Reference) Previous same period result	81,046	1,053	1,529	1,144	31.13

(2)Non-consolidated

	Sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous Forecast (A) (September 24, 2008)	52,000	1,400	2,400	1,150	31.27
Revised Forecast (B)	51,900	1,850	2,770	1,260	34.26
Change in amount(B - A)	100	450	370	110	-
Change rate (%)	0.2	32.1	15.4	9.6	-
(Reference) Previous same period result	47,070	861	216	276	7.52

2 . Reasons for the Revision

Compare to previous forecast on September 24, 2008, non-consolidated Gross profit increased 450 million yen because the ratio of gross profit rose 1 percent. Therefore non-consolidated operating income, ordinary income net income increased. Consolidated earnings forecast is the same trend.

Based on a future trends in business and market, annual earnings forecast will release on November 10 2008, together with releasing the second quarter financial statements.

(Caution) Forecasts are based on information available on the date of publication. Actual performance may differ from forecasts due to various subsequent factors.