

Revision of the Second Quarter Earnings Forecast for 2008

September 24, 2008

Based on recent trends in business, Taikisha Ltd. has revised its consolidated and non-consolidated Earnings forecast for April 1 through September 30, 2008, which were previously announced on May 15, 2008.

1 . Revision of Earnings Forecast during April 1 through September 30, 2008

(1)Consolidated

	Sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous Forecast (A)	79,000	1,500	1,800	600	16.31
Revised Forecast (B)	84,000	2,500	3,100	1,250	33.99
Change in amount(B - A)	5,000	1,000	1,300	650	-
Change rate (%)	6.3	66.7	72.2	108.3	-
(Reference) Previous same period result	81,046	1,053	1,529	1,144	31.13

(2)Non-consolidated

	Sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous Forecast (A)	50,000	100	900	600	16.31
Revised Forecast (B)	52,000	1,400	2,400	1,150	31.27
Change in amount(B - A)	2,000	1,300	1,500	550	-
Change rate (%)	4.0	-	166.7	91.7	-
(Reference) Previous same period result	47,070	861	216	276	7.52

2 . Reasons for the Revision

Consolidated sales of the second quarter has increased because construction revenue of the Paint Finishing System Division have increased more than the first quarter expectation.

And consolidated operating income, consolidated ordinary income, consolidated net income have increased because construction gross profit percentage of Green Technology System Division has improved and construction revenue of the Paint Finishing System Division has increased.

(Non-consolidated sales of the second quarter is a same trend)

Because the situation of world economy is more uncertain, Taikisha Ltd. is not revised the full year forecast which were previously announced on May 15, 2008.

(Caution) Forecasts are based on information available on the date of publication. Actual performance may differ from forecasts due to various subsequent factors.