

April 25, 2008

Announcement Regarding Abolishment of Retirement Benefits Plan for Directors

Taikisha, Ltd. adopted a resolution at the board of directors meeting held on April 25, 2008 to abolish the retirement benefits plan for directors. The details are as follows:

1. Reason for abolishment of plan

Since the plan is considered seniority-oriented, our company will abolish the retirement benefits plan for directors as part of the amendment to the remuneration plan for directors.

2. Scheduled date of abolishment

The retirement benefits plan for directors will be abolished at the closing of Taikisha's 63rd ordinary shareholders' meeting, to be held on June 27, 2008.

3. Final payment of retirement benefits to be made due to abolishment of plan

Upon termination of the plan, our company will submit a proposal at the 63rd ordinary shareholders' meeting that the final payment of retirement benefits, according to tenure of office, will be made to directors who are in service at the time of the aforementioned shareholders' meeting.

Final payments will be made at each director's retirement with the approval of the shareholders' meeting as stated above.