

**The 71th Annual Shareholders' Meeting of Taikisha Ltd.**  
**Voting Results**

The 71th Annual Shareholders' Meeting for the fiscal year ended March 31, 2016 was held on June 29, 2016 in Tokyo, Japan. The voting results at the Meeting were as follows:

**1. Matters for Resolution**

- Proposal No.1: Appropriation of Retained Earnings  
 Proposal No.2: Partial Amendment to Articles of Incorporation  
 Proposal No.3: Election of Ten (10) Directors  
 Proposal No.4: Election of Two (2) Audit & Supervisory Board Members  
 Proposal No.5: Election of One (1) Substitute Audit & Supervisory Board Member  
 Proposal No.6: Revision to Amount of Compensation to Directors  
 Proposal No.7: Approval of Countermeasures against Large-Scale Purchases of the Company's Share Certificates or Other Securities (Takeover Defense Measures)

**2. Total Number of Voting Rights at the Meeting**

Total Number of Voting Rights                      345,305

**3. Details of the Results of Voting Rights Exercised at the Meeting**

Matters for Resolution	For	Against	Abstain	Number of Voting Rights Exercised	Approval Ratio (%)	Results
Proposal No.1	301,606	62	11	303,471	99.39	approved
Proposal No.2	301,552	116	11	303,471	99.37	approved
Proposal No.3						
Eitaro Uenishi	300,153	1,479	11	303,435	98.92	approved
Satoru Kamiyama	301,261	372	11	303,436	99.28	approved
Toshiaki Shiba	301,183	450	11	303,436	99.26	approved
Kiyoshi Hashimoto	301,319	314	11	303,436	99.30	approved
Koji Kato	298,262	3,371	11	303,436	98.29	approved
Tetsuya Ogawa	301,321	312	11	303,436	99.30	approved
Hiroshi Mukai	301,320	313	11	303,436	99.30	approved
Yukinori Hamanaka	301,300	333	11	303,436	99.30	approved
Shuichi Murakami	298,204	3,429	11	303,436	98.28	approved
Kazumasa Suezawa	295,333	6,300	11	303,436	97.33	approved
Proposal No.4						
Toshiya Furukatsu	298,930	2,737	11	303,470	98.50	approved
Junichi Noro	246,186	55,481	11	303,470	81.12	approved
Proposal No.5	301,526	142	11	303,471	99.36	approved
Proposal No.6	301,494	174	11	303,471	99.35	approved
Proposal No.7	222,145	79,523	11	303,471	73.20	approved

Notes:

- Proposals No.1, No.6 and No.7 shall be adopted by a majority of the voting rights of the shareholders present at the Meeting.
- Proposal No.2 shall be adopted by a majority of two-thirds or more of the voting rights of the shareholders present at the Meeting, at which the shareholders holding one-third or more of the voting rights of all shareholders entitled to exercise their voting rights are present.

3. Proposals No.3, No.4 and No.5 shall be adopted by a majority of the voting rights of the shareholders present at the Meeting, at which the shareholders holding one-third or more of the voting rights of all shareholders entitled to exercise their voting rights are present.
4. All of the proposals respectively met the requirement for resolution and were duly approved in accordance with the Japanese Companies Act by counting the number of the voting rights exercised by the day before the Meeting and the number of the voting rights exercised by a part of the shareholders present at the Meeting who were able to be confirmed as "for", "against" or "abstain" on each proposal. Therefore, the number of the voting rights exercised by the shareholders, other than mentioned above, present at the Meeting who were not able to be confirmed as "for", "against" or "abstain" on each proposal was not counted.