

November 13, 2017

Announcement of Decision regarding Acquisition of Treasury Shares
(Acquisition of Treasury Shares under the Provisions of the Articles of Incorporation
pursuant to Paragraph 2, Article 165 of the Companies Act)

Taikisha Ltd. (the “Company”) announced that its Board of Directors held on November 13, 2017 has resolved regarding acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the terms pursuant to the provisions of Paragraph 3, Article 165 of the Companies Act, as follows:

1. Reason for Acquisition

To increase capital efficiency as well as to enable the Company to implement a flexible capital strategy in response to changes in the business environment.

2. Details of Acquisition

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares that can be acquired	Up to 250,000 shares (0.73% of total number of issued shares of the Company (excluding treasury shares))
(3) Total price of shares to be acquired	Up to 500,000,000 yen
(4) Period of acquisition	From November 14, 2017 to December 29, 2017

(Reference) As of October 31, 2017

Total number of issued shares of the Company (excluding treasury shares)	34,205,995 shares
Total number of treasury shares	2,576,014 shares