

May 10, 2017

Taikisha Ltd.

Capital participation in BTE Co.,Ltd. switchboard manufacturing company in Thailand

Taikisha (Thailand) Co., Ltd., a subsidiary of Taikisha Ltd. (President: Toshiaki Shiba; Head Office: Shinjuku-ku, Tokyo; hereinafter "Taikisha") made capital participation in BTE Co., Ltd (hereinafter referred to as "BTE").

1. Background and purpose of capital participation

Through capital participation in BTE, Taikisha group intends to strengthen its ability to respond to the projects, covering both of mechanical & electrical work, for which there are great demands from non-Japanese customers, to improve customer service and to increase the orders from non-Japanese customers.

2. Overview of BTE

- (1) Name: BTE Co., Ltd
- (2) Head office: 21/2 Moo 12, Lum lukka Sub-District, Lumlukka District, Pathumthani. Province Thailand
- (3) Representative: Thongchai Sila
- (4) Established: September, 1996
- (5) Principal business: Design and manufacturer of switchboards, controlboards
- (6) Net assets: 67 million Thai baht (as of December 2016)
- (7) Shareholders and ownership ratio after capital participation:
Thongchai Sila 50%, Taikisha (Thailand) Co., Ltd. 50% (including indirect shareholding)

3 Future outlook

At this capital participation, BTE became a consolidated subsidiary of Taikisha. Should any material impact by the change in amount of goodwill be expected, Taikisha will make announcement immediately. It is expected that there will not be any material impact of this acquisition of Sub-subsidiary on Taikisha's consolidated financial outlook for the fiscal year ending March 31, 2018.

Contact for inquiries from the media regarding

the press release:

Taikisha Ltd.

TEL: +81 3 5338 5052

FAX: +81 3 5338 5195

E-mail: mailmast@taikisha.co.jp