

Announcement of Revision of Earnings Forecasts for Fiscal Year ending March 31, 2010

Based on recent trends in business performance, Taikisha Ltd. (the "Company") has revised its consolidated and non-consolidated earnings forecasts for fiscal year ending March 31, 2010 (April 1, 2009 through March 31, 2010), which were announced on May 15, 2009.

1. Revision of the earnings forecasts for the fiscal year ending March 31, 2010 (April 1, 2009 through November 31, 2010)

(1) Consolidated

	Sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A) (Announced on May 15, 2009)	125,000	490	1,000	380	10.33
Revised forecast (B)	115,000	1,530	1,800	1,400	38.08
Change in amount (B - A)	△10,000	1,040	800	1,020	—
Percentage of change (%)	△8.0	212.2	80.0	268.4	—
<Reference> Results of FY2008	167,306	5,852	6,694	3,074	83.60

(2) Non-consolidated

	Sales	Operating income	Ordinary income	Net income	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A) (Announced on May 15, 2009)	83,900	△880	820	700	19.04
Revised forecast (B)	77,000	550	1,850	1,100	29.92
Change in amount (B - A)	△6,900	1,430	1,030	400	—
Percentage of change (%)	△8.2	—	125.6	57.1	—
<Reference> Results of FY2008	104,721	2,758	4,350	1,917	52.13

2. Reasons for the Revision

Compared to the previous forecasts announced on May 15, 2009, through sales is expected to decrease, consolidated operating income, ordinary income and net income are expected to increase mainly due to focus on profitability of order received and reduction of construction costs and other expenses.

Non-consolidated earnings forecasts are the same trends.

(Note)

The above-mentioned earnings forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various factors.